



Are you in construction?

Is your business constrained by retention debt?

If so, Arc Financial can help you!

At ARC Financial we understand that keeping a consistent flow of cash in and out of your business is key to long-term stability and helps you to be able to commit to spending on the vital things to keep you ahead of market trends and ever- changing business needs.

Many small to medium businesses in the construction sector can struggle due to large amounts of their monies being tied up in retentions and slow payments. Finding the time as a business owner whilst balancing the needs of demanding site issues and managing your teams can be very difficult and often retention monies in particular are almost written off from day one or are considered a “bonus “ if they are recovered. Without employing your own Quantity Surveyors or specialists to do this work for you it can be a long and time-consuming process. Clearly this should not be the case since, without due reason for withholding payment, these monies belong in your bank and not the client’s or the main contractor’s.

In Ian Smith, ARC have a team member with many years of MD experience in the construction sector. Ian has already assisted many small to medium businesses to maximise the return of retention debt. With a sound understanding of contract law and the tactics employed by main contractors to withhold monies, Ian can add substantial value to your collection process.

For an initial fee of £400, Ian will come to your business for a day, work through the outstanding balances, study your contracts with you, and assess with you your chances of recovering these sums. From previous experience, the completion of small items on a contract can enable the release of some quite considerable sums of debt. Many clients have also benefitted from Ian’s extensive experience in sales channels, estimating, contracting and site management.

After this initial consultation if we decide together that the outstanding sums are worth chasing, we will agree a fee with you for carrying out the work and your **initial consultation fee will be refunded**. The agreed fee will be based on monies collected as a result of our work **ie no collections, no fee**.

We ask for the initial fee to gain your buy in to the process and ensure that the initial day on site is as productive as possible.

Once underway, you are then free to concentrate your time on the day to issues crucial to ensuring your business is a success.

To have an initial discussion and set up your consultation please contact Ian Smith either by email at ian.smith@arcfin.co.uk or by phone 07809 478892.